

Newsletter

THAILAND: MOC OFFERS DISCOUNTS ON OFFICIAL FEES FOR REGISTERING LIMITED COMPANIES AND PARTNERSHIPS AND CORPORATE CHANGES

The Ministry of Commerce (“MOC”) has issued a new Ministerial regulation that offers a 50 percent discount on the official fees for registration of the establishment of and changes to the corporate registry of a limited company. This applies if the company or partnership registers its application via the e-Registration system. The discount is effective from 1 January 2021 (the “New Regulation”).

Summary in the table below:

Matter	Registration of the application	
	via e-Registration	over the counter
Registration fee	Discount of 50 %; For the period from 1 January 2021 to 31 December 2023	No discount

It is important to be aware that even though the New Regulation encourages online registration, the system itself is still under development. For example, the e-Registration system requires verification of signor’s identity by sending an OTP to signor’s mobile phone. However, the OTP cannot be sent to mobile phone numbers registered outside of Thailand. In addition, if an official has further comments on the application submitted via the e-Registration system, the revision or clarification cannot be processed on the spot and might cause some delays in registration.

If you would like to discuss any of the legal implications of the matters discussed above, please contact the authors listed in the right-hand column.

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