9 November 2022

THAILAND

Newsletter

Key Contacts



Peangnate Sawatdipong

& +66-2-009-5156

⊠ peangnate.s@mhm-global.com



Sawanee Gulthawatvichai & +66-2-009-5154 ⊠ sawanee.g@mhm-global.com





Client Alert: Thailand's Amendments to the CCC and Relevant Offenses in 2022

On 8 November 2022, the amendments to the Thai Civil and Commercial Code ("CCC") and the Act Prescribing Offenses Relating Business Organizations were published in the Government Gazette.

Both above amendments will come into effect on 7 February 2023, being the lapse of 90 days from the date following the publication date.

The Act on Amendments to the CCC

The Act on Amendments to the CCC has been published in the Government Gazette with no change in provisions in the final draft legislation from which was earlier discussed in our previous newsletter (please click <u>HERE</u> for more information).

The Amendments to the Act Prescribing Offenses relating Business Organizations

The Act on Offenses Concerning Registered Partnerships, Limited Partnerships, Limited Companies, Associations and Foundations (No.5), B.E. 2565 (A.D. 2022) was also enacted in order to amend the previous provisions to be in line with the amended CCC without adjusting penalty severity.

If you have any questions on the topics raised in this briefing, please contact the authors listed in the left-hand column.

This publication is intended to highlight an overview of key issues for ease of understanding, and not for the provision of legal advice. If you have any questions about this publication, please contact your regular contact persons at Mori Hamada & Matsumoto or Chandler MHM Limited. If you should have any inquiries about the publications, or would like more information about Chandler MHM Limited, please contact bd@mhm-global.com.